

RJL CAPITAL GROUP

SEC-Required Report on Routing of Customer Orders Fourth Quarter, 2019

<u>NYSE</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
All Orders	71.87%	33.49%	66.51%	0.00%
Orders Routed To:				
SPDR	30.02%	0.35%	99.65%	0.00%
CITADEL	69.98%	47.71%	52.29%	0.00%
<u>NASDAQ</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
All Orders	76.77%	16.01%	83.45%	0.54%
Orders Routed To:				
SPDR	10.27%	0.00%	100.00%	0.00%
CITADEL	69.37%	23.08%	76.92%	0%
MLCO	20.36%	0.00%	97.34%	0.00%
<u>AMEX & REGIONAL</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
ALL ORDERS	67.71%	76.65%	23.35%	0.00%
Orders Routed To:				
SPDR	13.95%	0.00%	100.00%	0.00%
CITADEL	86.05%	89.07%	10.93%	0.00%
<u>OPTIONS</u>	Non-Directed Orders	Market Orders	Limit Orders	Other Orders
All Orders	23.74%	0.01%	99.99%	0.00%
MLO	100.00%	0.01%	99.990%	0.00%

Note regarding Payment for Order Flow Practices

The Firm, in its efforts to seek best execution, routes client orders to national securities exchanges, alternative trading systems (ATSs), including electronic communications networks (ECNs) and other market centers. The Firm may accept payment for order flow.

Further information about the source and nature of payment for order flow received by the Firm will be provided upon your written request.